



AUDIT AND RISK COMMITTEE

Minutes

for the meeting on

Friday, 16 October 2026

in the Colonel Light Room, Adelaide Town Hall

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Our Adelaide.
Bold.
Aspirational.
Innovative.

Present:

Presiding Member	Mark Davies
Committee Members	The Right Honourable the (ex officio) Lord Mayor, Dr Jane Lomax-Smith Councillor Janet Giles Russell D'Costa John Jovicevic Sam Mill

1 Acknowledgement of Country

The Presiding Member stated:

'The City of Adelaide acknowledges the Kurna People of the Adelaide Plains as the Traditional Custodians of the land on which we meet today.

We acknowledge and honour their spiritual and cultural stewardship of this Country and recognise their deep and enduring relationship with its lands, waters, the sky, and all living things.

We pay our respects to Kurna Elders past and present and recognise the important role of emerging leaders in sustaining and strengthening culture.'

2 Apologies and Leave of Absence

Nil

3 Confirmation of Minutes

Moved by Russell D'Costa,
Seconded by John Jovicevic -

That the Minutes of the meeting of the Audit and Risk Committee held on 23 September 2026, be taken as read and be confirmed as an accurate record of proceedings.

Carried

4 Declaration of Conflict of Interest

Nil

5 Presiding Member Reports

Nil

6 Reports

6.1 Internal Audit Scopes

Discussion ensued

Councillor Janet Giles entered the Colonel Light Room at 9.05 am

It was then –

Moved by John Jovicevic,
Seconded by Sam Mill -

THAT THE AUDIT AND RISK COMMITTEE

1. Notes the Strategic Asset Management Review Internal Audit scope as contained in Attachment A to Item 6.1 on the Agenda for the meeting of the Audit and Risk Committee held on 16 October 2026 and provides the following feedback:

- 1.1. Ensuring Asset management framework is included in the review

- 1.2. Ensuring the scope of works include the application of Asset service standards to maintenance and renewal
2. Notes the Annual Business Plan & Budget Review Internal Audit scope as contained in Attachment B to Item 6.1 on the Agenda for the meeting of the Audit and Risk Committee held on 16 October 2026 and provides the following feedback:
 - 2.1. Elected Members be included as part of the consultation process

Carried

The Lord Mayor left the Colonel Light Room at 9.20 am

The Lord Mayor re-entered the Colonel Light Room at 9.23 am

6.2 Internal Audit Report - New Commercial Revenue Process Review

Discussion ensued

It was then –

Moved by Russell D'Costa,
Seconded by Sam Mill -

THAT THE AUDIT AND RISK COMMITTEE

1. Notes the New Commercial Revenue Process Review Internal Audit report as contained in Attachment A to Item 6.2 on the Agenda for the meeting of the Audit and Risk Committee held on 16 October 2026 and provides the following feedback:
 - 1.1. That the maturity assessment ratings be reviewed
 - 1.2. That management provide responses to 3.2, 3.3 and 4.1
2. Endorses the responses of the Administration to the New Commercial Process Review Internal Audit Report as contained in Attachment A to Item 6.2 on the Agenda for the meeting of the Audit and Risk Committee held on 16 October 2026.

Carried

6.3 City of Adelaide Draft 2025/26 Annual Report

Discussion ensued

It was then –

Moved by Russell D'Costa,
Seconded by John Jovicevic -

THAT THE AUDIT AND RISK COMMITTEE

1. Notes the City of Adelaide 2025/26 Draft Annual Report as contained in Attachment A to Item 6.3 on the Agenda for the meeting of the Audit and Risk Committee held on 16 October 2026.
2. Notes the Adelaide Central Market Authority 2025/26 Draft Annual Report as contained in Attachment B to Item 6.3 on the Agenda for the meeting of the Audit and Risk Committee held on 16 October 2026.
3. Notes the Adelaide Economic Development Agency 2025/26 Draft Annual Report as contained in Attachment C to Item 6.3 on the Agenda for the meeting of the Audit and Risk Committee held on 16 October 2026.
4. Notes the Kadaltilla / Adelaide Park Lands Authority 2025/26 Draft Annual Report as contained in Attachment D to Item 6.3 on the Agenda for the meeting of the Audit and Risk Committee held on 16 October 2026.
5. Notes the Brown Hill and Keswick Creeks Stormwater Board 2025/26 Draft Annual Report as contained in Attachment E to Item 6.3 on the Agenda for the meeting of the Audit and Risk Committee held on 16 October 2026.
6. Notes that the Chief Executive Officer or delegate can make minor or technical amendments to the City of Adelaide Draft 2025/26 Annual Report as contained in Attachment A to Item 6.3 on the Agenda for the meeting of the Audit and Risk Committee held on 16 October 2026.

Carried

6.4 Plant and Fleet Asset Management Plan

Discussion ensued

It was then –

Moved by Sam Mill,
Seconded by John Jovicevic -

THAT THE AUDIT AND RISK COMMITTEE ADVISES COUNCIL THAT THE AUDIT AND RISK COMMITTEE

1. Receives the Plant and Fleet Asset Management Plan as contained in Attachment A to Item 6.4 on the Agenda for the Audit and Risk Committee held on 16 October 2026 in support of the Plant and Fleet Strategy and provides the following advice:
 - 1.1. Include this Asset Management Plan in the Internal Audit Review on the Strategic Asset Management review
 - 1.2. Update the financial projections to ensure alignment with the Long Term Financial Plan
 - 1.3. Update section 1.7 of the Asset Management Plan to reflect recommendation 1.2

Carried

7 Emerging Key Risks

- Acting CEO, Anthony Spartalis, provided the Audit and Risk Committee with a brief update of the impacts on staff and resources the South Australian MotoGP Grand Final is having on Council and the possible need for a Budget Review due to the increase in expenditure. A presentation will be provided to the Committee at a future meeting.
- The Lord Mayor provided further information on discussions with the State Government regarding the MotoGP, including flooding risks, infrastructure costs, and impacts on businesses and events. It was noted that no transfer of infrastructure maintenance costs to Council is anticipated, however concerns remain regarding economic impacts arising from event disruptions and the extended risk period.
- The Presiding Member, Mark Davies, noted the previous Audit and Risk Committee were provided with a presentation of the City of Adelaide's Future Fund and the need to have this brought to the new Committee Members.
- In response to a query from John Jovicevic regarding credit card surcharge cost impacts, Acting CEO Anthony Spartalis advised that no significant impact is expected, as Council already absorbs these costs.

8 Independent Member Discussion

Nil

9 Other Business

Acting Chief Operating Officer, Rebecca Hayes, addressed the Committee with an update that the new Committee Members will be receiving correspondence in relation to their induction within the coming weeks.

Closure

The meeting closed at 10.32 am

Mark Davies
Presiding Member
Audit and Risk Committee

Documents Attached:

Nil